

**701—52.12(422) Deduction of credits.** The credits against computed tax set forth in Iowa Code sections 422.33 and 422.110 shall be deducted in the following sequence.

1. Franchise tax credit.
2. Venture capital credits.
3. Endow Iowa tax credit.
4. Agricultural assets transfer tax credit.
5. Film qualified expenditure tax credit.
6. Film investment tax credit.
7. Investment tax credit.
8. Wind energy production tax credit.
9. Renewable energy tax credit.
10. New jobs credit.
11. Economic development region revolving fund tax credit.
12. Charitable conservation contribution tax credit.
13. Alternative minimum tax credit.
14. Historic preservation and cultural and entertainment district tax credit.
15. Corporate tax credit for certain sales tax paid by developer.
16. Ethanol blended gasoline tax credit or ethanol promotion tax credit.
17. Research activities credit.
18. Assistive device credit.
19. Motor fuel credit.
20. Wage-benefits tax credit.
21. Soy-based cutting tool oil tax credit.
22. Refundable portion of investment tax credit, as provided in subrule 52.10(4).
23. E-85 gasoline promotion tax credit.
24. Biodiesel blended fuel tax credit.
25. Soy-based transformer fluid tax credit.
26. Estimated tax and payments with vouchers.

This rule is intended to implement Iowa Code sections 15.333, 15.335, 422.33, 422.91 and 422.110.